



June 8, 2021

Company name: ESPEC CORP.
 Representative: Masaaki Ishida, President
 Listing: Tokyo, Stock Exchange, First section
 Securities code: 6859
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**Notice Concerning Acquisition of Own Shares and Repurchase of Own Shares
 Through Off-Auction Own Share Repurchase Trading System (ToSTNeT-3)
 (Acquisition of Own Shares Under the Provisions of the Articles of
 Incorporation Pursuant to the Provisions of Article 165, Paragraph (2) of the
 Companies Act and Repurchase of Own Shares Through Off-Auction
 Own Share Repurchase Trading System (ToSTNeT-3))**

ESPEC CORP. hereby announces that it has resolved, at a meeting of the Board of Directors held on June 8, 2021 to acquire its own shares pursuant to the provisions of Article 156 of the Companies Act, as applied by replacing the relevant terms pursuant to the provisions of Article 165, paragraph (3) of the same Act. The details are described below.

1. Reason for acquisition of own shares

A flexible capital policy in response to changes in the business environment

2. Method of acquisition

At 8:45 a.m. on June 9, 2021, a consigned purchase order will be placed with the Tokyo Stock Exchange off-auction own share repurchase trading system (ToSTNeT-3) at the closing price of 2,133 yen (including final special quote) for today, June 8, 2021 (no changes to other transaction systems or transaction times will be made).
 The purchase order will apply only to the specified transaction time.

3. Details of acquisition

(1)	Class of shares to be acquired	Common shares
(2)	Total number of shares to be acquired	Up to 500,000 shares (2.16% of total number of issued shares (excluding treasury shares))
(3)	Total amount of share acquisition costs	Up to 1,066,500,000 yen
(4)	Announcement of results of acquisition	The results of the acquisition will be announced after completion of the transaction at 8:45 a.m. on June 9, 2021

Note 1: No change will be made to the number of shares specified above. Note, however, that part or all of the acquisition may not be carried out depending on market trends and other factors.

Note 2: The purchase will be made on the basis of sell orders corresponding to the number of shares scheduled to be acquired.

(Reference) Holding status of treasury shares as of March 31, 2021

Total number of issued shares (excluding treasury shares)	23,049,601 shares
Number of treasury shares	731,793 shares