



November 11, 2022

Company name: ESPEC CORP.  
Representative: Satoshi Arata, President  
Listing: Tokyo Stock Exchanges, Prime Market  
Securities code: 6859  
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**Notice Concerning Acquisition of Own Shares and Repurchase of Own Shares Through Off-Auction Own Share Repurchase Trading System (ToSTNeT-3) (Acquisition of Own Shares Under the Provisions of the Articles of Incorporation Pursuant to the Provisions of Article 165, Paragraph (2) of the Companies Act and Repurchase of Own Shares Through Off-Auction Own Share Repurchase Trading System (ToSTNeT-3))**

ESPEC CORP. hereby announces that it has resolved, at a meeting of the Board of Directors held on November 11, 2022 to acquire its own shares pursuant to the provisions of Article 156 of the Companies Act, as applied by replacing the relevant terms pursuant to the provisions of Article 165, paragraph (3) of the same Act. The details are described below.

1. Reason for acquisition of own shares

A flexible capital policy in response to changes in the business environment

2. Method of acquisition

At 8:45 a.m. on November 11, 2022, a consigned purchase order will be placed with the Tokyo Stock Exchange off-auction own share repurchase trading system (ToSTNeT-3) at the closing price of 1,948 yen (including final special quote) for today, November 14, 2022 (no changes to other transaction systems or transaction times will be made).

The purchase order will apply only to the specified transaction time.

3. Details of acquisition

(1) Class of shares to be acquired	Common shares
(2) Total number of shares to be acquired	Up to 680,000 shares (3.01% of total number of issued shares (excluding treasury shares))
(3) Total amount of share acquisition costs	Up to 1,324,640,000 yen
(4) Announcement of results of acquisition	The results of the acquisition will be announced after completion of the transaction at 8:45 a.m. on November 14, 2022

Note 1: No change will be made to the number of shares specified above. Note, however, that part or all of the acquisition may not be carried out depending on market trends and other factors.

Note 2: The purchase will be made on the basis of sell orders corresponding to the number of shares scheduled to be acquired.

(Reference) Holding status of treasury shares as of September 30, 2022

Total number of issued shares (excluding treasury shares)	22,549,321 shares
Number of treasury shares	1,232,073 shares