



January 28, 2011

Listed Company Name: ESPEC CORP.
Representative: Nobuyoshi Shin, President
Listed Stock Exchange: Tokyo, Osaka
Stock Exchanges, First Section
Securities Code: 6859

Contact: Nobuyoshi Hiro, Managing Director
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Notice Concerning Change of the President

The transfer of the President was determined at the Board of Directors' meeting of January 28th, 2011. Details are as follows.

Description

1. Reason of the change

ESPEC Corp. decided on a change of presidents to rejuvenate management and shift to a structure with two chief representative directors. The new structure is intended to enhance ESPEC's management and business execution capabilities and to further improve earnings. This move follows a series of reforms to restructure and streamline management, and was taken as the company achieved certain milestones in strengthening its business foundation.

2. Names and Positions of New and Retiring President

Name	New Position	Current Position
Masaaki Ishida	President	Managing Director
Nobuyoshi Shin	Representative Director	President

3. Profile of the New President

Birthplace	Nishinomiya City, Hyogo Prefecture, Japan	
Academic Background	Graduate School of Department of Electronic Engineering, College of Engineering, Hyogo Prefectural Himeji Institute of Technology	
Date of Birth	November 26 th , 1954	
Personal History	April 1977	Joined the company (former TABAI MFG. CO., LTD.)
	April 2002	Appointed Executive Officer
	December 2007	Appointed Managing Executive Officer, Chief Officer of International Business Headquarters
	June 2008	Appointed Director
	April 2009	Appointed Director of Product Development, Quality Assurance and Environmental Management Chief Officer of Technical Development Headquarters
	June 2009 April 2010	Appointed Managing Director Appointed Managing Director of Technology, Production and Environmental Management (current) Chief Officer of Development Headquarters (current)

Holding of company shares: 31,644 (January, 28 2011)

4. Scheduled Date of Appointment

April 1st, 2011