



Summary of Financial Results (Consolidated)

for the First Quarter of Fiscal 2009 Ending March 31, 2010

Aug 6, 2009

Listed Company Name:
Securities Code:
Listed Stock Exchange:
Homepage:
Representative:
Contact:
Tel:
Planned Date of Filing of Quarterly Report:
U.S. GAAP Accounting standard

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August 7, 2009
Not Adopted

(Rounded off to nearest million yen)

1. Consolidated financial results for the 1st quarter of fiscal 2009, ending March 31, 2010 (April 1, 2009 ~ June 30, 2009)

(1) Consolidated operating results (cumulative) (% figures are rates of change in comparison to the same period last year)

	Net Sales		Operating Income		Ordinary Income		Quarterly Income	
	¥ million	%	¥ million	%	¥ million	%	¥ million	%
Three months ended June 30, 2009	4,279	(45.7)	(809)	-	(764)	-	(519)	-
Three months ended June 30, 2008	7,885	-	(324)	-	(116)	-	(264)	-

	Net Income Per Share	Net income Per Share, Diluted
	(Yen)	(Yen)
Three months ended June 30, 2009	(21.89)	-
Three months ended June 30, 2008	(11.16)	-

(2) Financial Standing

	Total Assets	Net assets	Shareholders' Equity Ratio(%)	Shareholders' Equity Per Share of Common Stock
	¥ million	¥ million	%	(Yen)
As of June 30, 2009	36,340	28,938	79.2	1,212.27
As of March 31, 2009	38,719	29,212	75.0	1,224.12

(Reference) Shareholders' equity Three months ending June 30, 2009 ¥28,768 million As of March 31, 2009 ¥29,050 million

2. Dividends

	Dividend per share				
(Reference date)	End of 1 st quarter	End of 2 nd quarter	End of 3 rd quarter	Term-end	Annual
	(Yen)	(Yen)	(Yen)	(Yen)	(Yen)
Year ended March 31, 2009	-	9.00	-	5.00	14.00
Year ended March 31, 2010	-	-	-	-	-
Year ended March 31, 2010 (forecast)	-	5.00	-	5.00	10.00

(Note) Has there been a correction in the dividend forecast this quarter: No

3. Forecast of Consolidated Operating Results for Fiscal 2009 Ending March 31, 2010 (April 1, 2009 ~ March 31, 2010)

(% figures for the whole term are rates of change in comparison to last year and % figures for the consolidated 2nd quarter are rates of change in comparison to the same quarter last year)

	Net Sales		Operating Income		Ordinary Income		Net Income		Net Income Per Share
	¥ million	%	¥ million	%	¥ million	%	¥ million	%	(Yen)
Six-month period	12,000	(34.8)	(700)	-	(600)	-	(700)	-	(29.50)
Full-term	28,000	(19.8)	200	(60.8)	400	(47.8)	200	-	8.43

(Note) Has there been a correction in the consolidated results forecast this quarter: No

4. Other

(1) Transfers of important subsidiaries during this quarter (transfers of specified subsidiaries entailing changes in the scope of consolidation) : No
New (Company name:) Excluded (Company name:)(2) Application of simplified accounting methods and special accounting methods in the creation of quarterly consolidated financial statements: Yes
(Note) For details, see "4. Other (2)" under "Qualitative information/ financial statements, etc." on p.3.

(3) Changes in the principles, procedures, and presentation methods, etc., of accounting methods related to the creation of quarterly consolidated financial statements (matters described in changes to important items fundamental to the creation of quarterly consolidated financial statements)

- 1) Changes associated with the revision of accounting standards: No
2) Changes other than those in 1): No

(4) Number of outstanding shares (ordinary shares)

1) Number of outstanding shares at end of term (including treasury stock):	Three months ended June 30, 2009:	23,781,394 shares	As of March 31, 2009:	23,781,394 shares
2) Quantity of treasury stock at end of term:	Three months ended June 30, 2009:	49,986 shares	As of March 31, 2009:	49,746 shares
3) Average number of shares during the term (consolidated quarter)	Three months ended June 30, 2009:	23,731,445 shares	Three months ended June 30, 2008:	23,712,771 shares

* Explanation of appropriate use of results forecasts and other matters of note

Statements concerning the future such as the results forecasts, etc., included in this document are based on currently available information and certain assumptions judged reasonable and actual results, etc., may differ due to various factors.

Qualitative information/ financial statements, etc

1. Qualitative information concerning the consolidated operating results

During the consolidated 1st quarter period under review, despite signs of a bottoming out in economic conditions in some sectors of the Japanese economy, concerns about excess facilities and employment remained and difficult business conditions continued, including major reductions in companies' capital investment plans. Under these circumstances, despite the company making every effort to promote downsizing measures and secure sales, sales fell in comparison to the same quarter in the previous fiscal year as a result of capital investment restrictions at automotive, electronics, LCD and semi-conductor manufacturers, which make up the company's major customer base, and in terms of profits, unfortunately, the company suffered both an operating loss and a quarterly net loss.

	Previous consolidated 1 st quarter (56 th term) (¥ millions)	This consolidated 1 st quarter (57 th term) (¥ millions)	Change (%)
Orders	12,176	4,360	(64.2)
Sales	7,885	4,279	(45.7)
Operating loss	(324)	(809)	-
Ordinary loss	(116)	(764)	-
Quarterly net loss	(264)	(519)	-

< Environmental Test Business >

We have worked hard to stimulate replacement demand through the new launch of mainstay energy-saving models and have implemented measures to strengthen customized response and secure sales, including in buoyant markets such as new energy. However, sales of environmental testing equipment and demand for Commissioned Test and Facility Rental Business both fell dramatically as a result of restricted capital investment and cost-cutting at companies within Japan and overseas, particularly at automotive and electronics manufacturers. There was also a large decline in sales against the same quarter in the previous fiscal year. In terms of profits, the impact of decreased sales led to an operating loss.

	Previous consolidated 1 st quarter (56 th term) (¥ millions)	This consolidated 1 st quarter (57 th term) (¥ millions)	Change (%)
Orders	7,345	3,555	(51.6)
Sales	5,905	3,478	(41.1)
Operating loss	(207)	(621)	-

< Electronic Device Business >

In FPD Equipment Business, despite a gradual recovery in the LCD market, capital investment by LCD manufacturers is continuing at low levels. Concerning sales, income fell in comparison with the same quarter in the previous fiscal year. In terms of profits, despite efforts at reducing fixed costs, such as a shift of Electronic Device Business management resources towards the customer service department in the Environmental Test Business, the impact of decreased sales led to an operating loss.

In regard to Semi-Conductor Equipment Business, capital investment controls at semi-conductor manufacturers led to a major fall in income against the same quarter in the previous fiscal year, and an operating loss.

	Previous consolidated 1 st quarter (56 th term) (¥ millions)	This consolidated 1 st quarter (57 th term) (¥ millions)	Change (%)
Orders	4,635	729	(84.3)
Sales	1,804	537	(70.2)
Operating loss	(125)	(208)	-

< Other Business >

In other business, subsidiary ESPEC MIC Corp. promoted environmental engineering, such as forest and waterfront development and urban greening. Other business as a whole saw an increase in both income and profits in comparison with the same quarter in the previous fiscal year as a result of factors such as increased sales of plant production systems.

	Previous consolidated 1 st quarter (56 th term) (¥ millions)	This consolidated 1 st quarter (57 th term) (¥ millions)	Change (%)
Orders	222	141	(36.5)
Sales	187	278	48.6
Operating profit	10	19	93.0

* There are marked seasonal fluctuations in the Group's performance based on quarterly sales because of a strong trend towards contractual deliveries occurring in the 2nd and 4th consolidated quarters as a result of customers' budget implementation.

2. Qualitative information concerning the consolidated financial standing

Total assets at the end of the 1st quarter consolidated accounting period were ¥36,340 million, a decrease of ¥2,379 million against the end of the previous consolidated fiscal year. Major factors included a decrease of ¥2,181 million in notes and accounts receivable. Liabilities were ¥7,401 million, a decrease of ¥2,105 million against the end of the previous consolidated fiscal year. Major factors included a decrease in notes and accounts payable of ¥1,440 million and a decrease in other current liabilities of ¥521 million. Net assets were ¥28,938 million, a decrease of ¥274 million against the end of the previous fiscal year. Major factors included a decrease of ¥638 million in retained earnings, an increase of ¥184 million on the revaluation of securities and an increase of ¥180 million in foreign currency translation adjustment accounts.

3. Qualitative information concerning the consolidated results forecast

For details of the consolidated performance forecast and dividend forecast for the fiscal year ending March 31, 2010, please refer to the "Summary of Financial Results (Consolidated) for the Fiscal 2008 Ending March 31, 2009", published on May 15, 2009.

4. Other

- (1) Transfers of important subsidiaries during this quarter (transfers of specified subsidiaries entailing changes in the scope of consolidation)
No applicable
- (2) Application of simplified accounting methods and special accounting methods in the creation of quarterly consolidated financial statements
 - 1) Simplified accounting methods
No applicable
 - 2) Special accounting methods in the creation of quarterly consolidated financial statements
For tax expenses, the Company has adopted the method of reasonably estimating the effective tax rate after applying tax effect accounting to net income before taxes for the current consolidated fiscal year, and then multiplying quarterly net income before taxes by the relevant estimated effective tax rate. However, when the tax expenses calculated using the relevant estimated effective tax rate are notably irrational, tax expenses shall be calculated using the statutory effective tax rate.
- (3) Changes in the principles, procedures, and presentation methods, etc., of accounting methods related to the creation of quarterly consolidated financial statements
No applicable

5. Consolidated Financial Statements

(1) Balance sheets

Millions of yen

	As of June 30, 2009	As of March 31, 2009
Assets		
Current assets		
Cash and deposits	5,566	5,838
Notes and accounts receivable-trade	10,421	12,603
Short-term investment securities	1,600	1,500
Merchandise and finished goods	328	279
Work in process	1,971	1,915
Raw materials and supplies	1,123	1,090
Other	1,882	2,195
Allowance for doubtful accounts	(25)	(28)
Current assets	22,868	25,395
Noncurrent assets		
Property, plant and equipment		
Building and structure, net	3,739	3,774
Land	4,437	4,429
Other	835	798
Property, plant and equipment	9,011	9,003
Intangible assets	613	681
Investments and other assets	3,845	3,639
Noncurrent assets	13,471	13,324
Assets	36,340	38,719
Liabilities		
Current liabilities		
Notes and accounts payable-trade	3,040	4,480
Short-term loans payable	383	550
Income taxes payable	37	76
Provision for bonuses	395	262
Provision for directors' bonuses	-	3
Provision for product warranties	142	194
Other	1,456	1,977
Current liabilities	5,455	7,545
Noncurrent liabilities		
Long-term loans payable	221	207
Provision for retirement benefits	78	80
Provision for directors' retirement benefits	46	59
Negative goodwill	49	58
Other	1,549	1,556
Noncurrent liabilities	1,945	1,961
Liabilities	7,401	9,506
Net assets		
Shareholders' equity		
Capital stock	6,895	6,895
Capital surplus	7,172	7,172
Retained earnings	16,056	16,694
Treasury stock	(53)	(53)
Shareholders' equity	30,072	30,710
Valuation and translation adjustments		
Valuation difference on available-for-sale securities	169	(15)
Deferred gains or losses on hedges	(8)	-
Revaluation reserve for land	(824)	(824)
Foreign currency translation adjustments	(640)	(820)
Valuation and translation adjustments	(1,303)	(1,660)
Minority interests	169	162
Net assets	28,938	29,212
Liabilities and net assets	36,340	38,719

(2) Statements of income

(Consolidated 1st quarter)

Millions of yen

	Three months ended June 30, 2008	Three months ended June 30, 2009
Net sales	7,885	4,279
Cost of sales	5,642	3,275
Gross profit	2,243	1,003
Selling, general and administrative expenses		
Salaries and allowances	641	521
Provision for bonuses	101	43
Provision for product warranties	41	18
Provision for directors' bonuses	6	-
Other	1,776	1,230
Selling, general and administrative expenses	2,568	1,812
Operating loss	(324)	(809)
Non-operating income		
Interest income	10	11
Dividends income	37	36
Amortization of negative goodwill	8	8
Equity in earnings of affiliates	45	0
Foreign currency gains	99	-
Other	23	29
Non-operating income	223	85
Non-operating expenses		
Interest expenses	6	6
Foreign exchange losses	-	29
Other	8	3
Non-operating expenses	14	40
Ordinary loss	(116)	(764)
Extraordinary income		
Reversal of allowance for doubtful accounts	5	1
Other	0	0
Extraordinary income	5	1
Extraordinary loss		
Loss on retirement of noncurrent assets	35	0
Provision of allowance for doubtful accounts	-	1
Other	-	0
Extraordinary loss	35	2
Income before income taxes	(145)	(764)
Income taxes-current	114	(239)
Minority interests in income	4	(4)
Net loss	(264)	(519)

(3) Notes on the assumption of a going concern
No applicable

(4) Segment information
[Segment information by type of business]

Previous consolidated 1st quarter (From April 1, 2008 to June 30, 2008)

	Environmental test business (¥ million)	Electronics device business (¥ million)	Other business (¥ million)	Total (¥ million)	Elimination or corporate (¥ million)	Consolidated (¥ million)
Sales						
(1) Sales to external customers	5,897	1,804	184	7,885	-	7,885
(2) Internal sales or transfers between segments	8	0	3	12	(12)	-
Total	5,905	1,804	187	7,898	(12)	7,885
Operating income or loss	(207)	(125)	10	(322)	(1)	(324)

This consolidated 1st quarter (From April 1, 2009 to June 30, 2009)

	Environmental test business (¥ million)	Electronics device business (¥ million)	Other business (¥ million)	Total (¥ million)	Elimination or corporate (¥ million)	Consolidated (¥ million)
Sales						
(1) Sales to external customers	3,472	530	276	4,279	-	4,279
(2) Internal sales or transfers between segments	6	7	2	15	(15)	-
Total	3,478	537	278	4,294	(15)	4,279
Operating income or loss	(621)	(208)	19	(810)	0	(809)

(5) Notes in cases where marked changes have occurred in the value of shareholder equity
No applicable