

Securities ID code:6859

# ESPEC CORP.

Results Briefings for Fiscal 2012 Ended March 2013

May 23, 2013

www.espec.co.jp

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Reference

# Summary of ESPEC Business (Per Market / Use)

	Carrinary	or Lor Lo bu	10111000 (1	or market	, , 000/		
		Main Products	Market	Use	Sales composition (2013/3)		
Equ	Environmental Test Chambers	Temperature & humidity chamber Walk-in type temperature & humidity chamber Thermal shock chamber Vibration combined environmental test system Bench-top type temperature & humidity chamber HAST chamber	<ul> <li>Electronic component and equipment market</li> <li>Automobile market</li> <li>Semiconductor market</li> <li>Medicine, Cosmetics, Foods and others</li> </ul>	•For R & D •For credibility and evaluation •For production and inspection			
Equipment Business	Energy Device Equipment	-Advanced battery tester -LIB electrode oven	<ul><li>Secondary batteries</li><li>Solar battery</li><li>Next generation Automobile</li></ul>	•For R & D •For credibility and evaluation •For production	79%		
siness	Semiconductor Equipment	Burn-in system     Semiconductor evaluation system     Instrumentation system	Semiconductor market Automobile market	<ul><li>For production and inspection</li><li>For development and evaluation</li></ul>			
	FPD Equipment	<ul> <li>Single processing system vertical clean oven</li> <li>Low Oxygen Clean Oven (Temperature Property: Maximum 500°C)</li> </ul>	•LCD market • Organic Electro- Luminescence market	<ul> <li>For production (Annealing, baking, drying)</li> </ul>			
Bus	After-sales Service and Engineering	After-sales service     Construction around equipment	•Electronic component and equipment market	_	17%		
Service Business	Commissioned Tests and Facility Rentals	Commissioned test -Resale     Equipment rental -Calibration	•Automobile market •Semiconductor market	•For R & D •For credibility and evaluation			
Business	Environmental Engineering Business  Reforestation (Tree planting), Waterfront biotope restoration, urban greening						
SS	New Business	Plant factory, developing and creating					



# Financial Result for the Fiscal 2012 Ended March 31, 2013

# Financial Highlights

The company posted a decrease in net sales due to sluggish investments made by our customers in Japan, but posted an increase in operating income.

#### **Profit and Losses**

■ In the first half, the amount of orders received remained strong due to active investments made by automobile-related manufacturers.

In the second half, the amount of orders received decreased sharply due to sluggishness in the Japanese market including electronics manufacturers.

As a result, both the amount of orders received and sales decreased.

■ <u>The operating income increased</u> due to the improvement in the cost of net sales ratio and a decrease in selling, general and administrative expenses.

The net income decreased due to the increase in tax expense.

#### **Balance Sheet and Cash Flow**

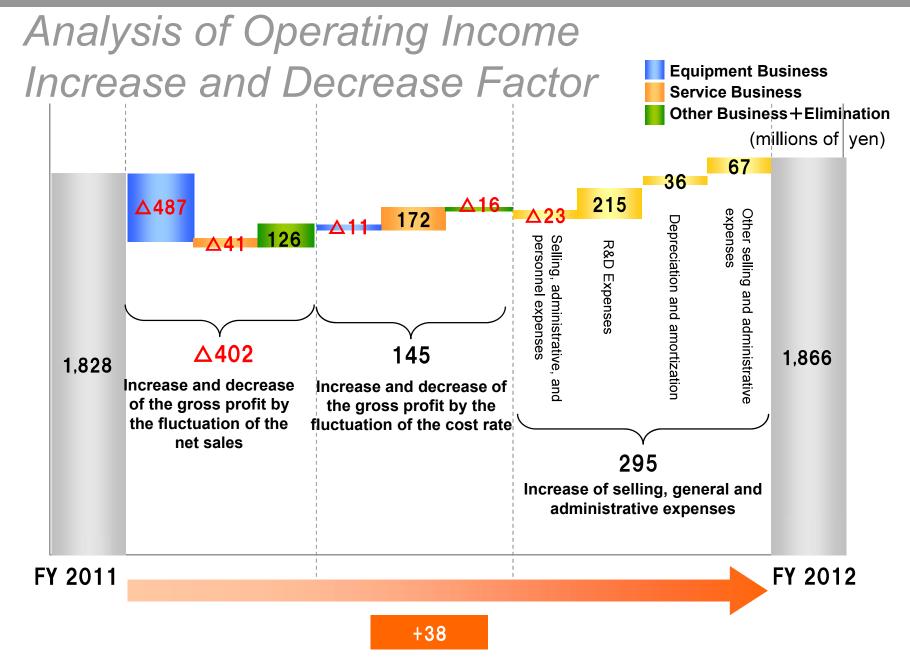
- <u>Total assets increased by approx. 1 billion yen</u> due to the increase in cash and deposits and short-term investment securities, etc.
- Both net assets and total assets increased. The equity rate increased by 1.4 points to 76.2%.
- <u>Cash increased by approx. 3.63 billion yen,</u> reflecting the increase in operating cash flow and investment cash flow.

#### **Dividends**

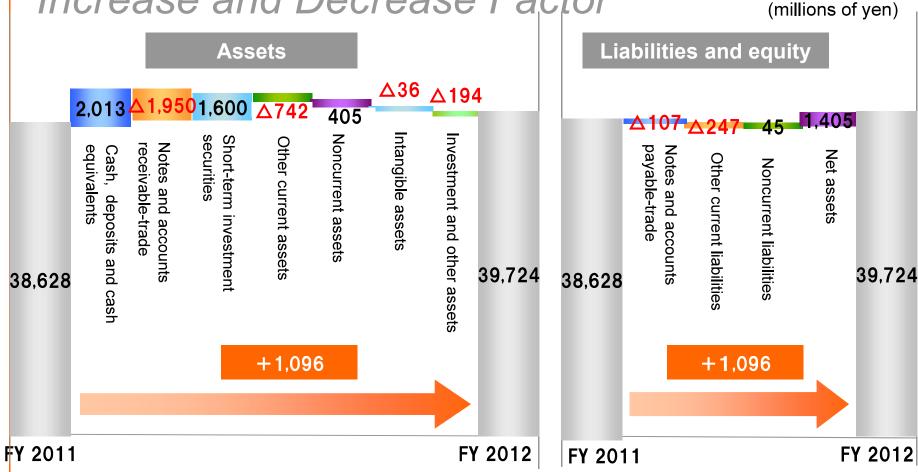
■ The company's <u>annual dividend will be 15 yen</u> per share, with an interim dividend of 7 yen and a year-end dividend of 8 yen (scheduled).

# Summary of Profits and Losses

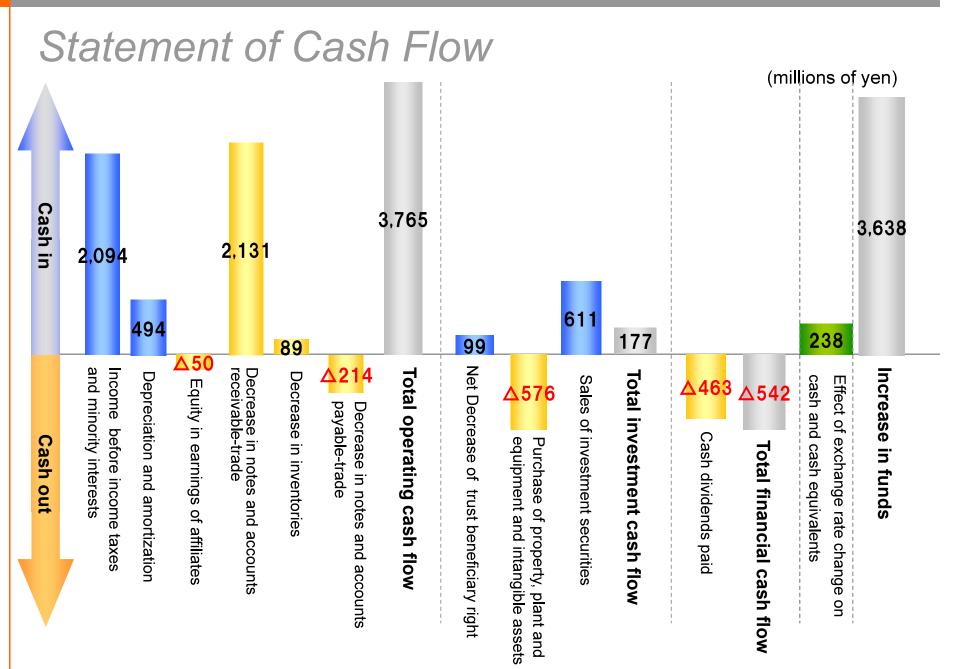
	FY 2011	FY 2012	Rate of Change	
Orders-Received	31, 692	30, 412	Δ4. 0%	
Net sales	31, 906	30, 799	Δ3. 5%	
Cost of Net Sales	21, 367 (66. 9%)	20, 518 (66, 6%)	△3. 9% (△0. 3pt)	
Gross profit	10, 538	10, 281	Δ2. 4%	
SG & A	8, 710	8, 415	Δ3. 3%	
Operating income	1, 828	1, 866	2. 1%	
Ordinary income	2, 076	2, 162	4. 1%	
Quarterly net income	1, 929	1, 219	Δ36. 8%	



Analysis of Assets and Liabilities Increase and Decrease Factor



■ <u>Total assets increased by approx. 1 billion yen</u> due to the increase in cash and deposits and short-term investment securities, etc.





# Analysis per Segment for the Fiscal 2012 Ended March 31, 2013

# Performance by Segment

(millions of yen)

		FY 2011	FY 2012	Rate of Change	Revision Plan
	Orders-Received	25, 551	24, 051	Δ5. 9%	26, 700
Equipment Business	Net Sales	25, 889	24, 368	Δ5. 9%	25, 700
	Operating Income	1, 559	1, 339	Δ14. 1%	1, 450
	Orders-Received	5, 320	5, 169	Δ2. 8%	5, 300
Service Business	Net Sales	5, 301	5, 201	Δ1. 9%	5, 300
	Operating Income	486	650	33. 7%	600
	Orders-Received	952	1, 322	38. 8%	1, 200
Other Business	Net Sales	845	1, 365	61. 4%	1, 200
	Operating Income	△218	△123	-%	△150
	Orders-Received	Δ132	∆131	_	△200
Elimination	Net Sales	Δ130	∆134	-	△200
	Operating Income	0	0	_	0
	Orders-Received	31, 692	30, 412	Δ4. 0%	33, 000
Total	Net Sales	31, 906	30, 799	△3. 5%	32, 000
	Operating Income	1, 828	1, 866	2. 1%	1, 900

**△220** 164

1.828

**FY 2011** 

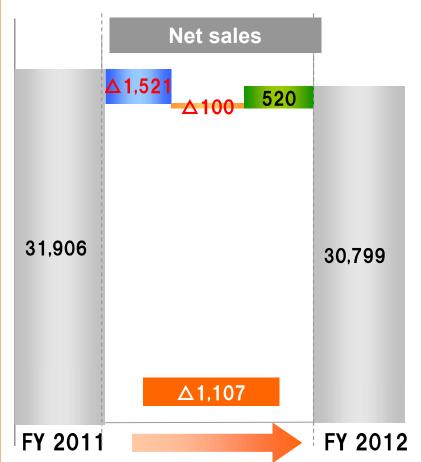
**Operating income** 

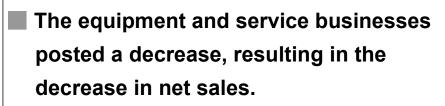
# Analysis of Variance between Previous Year and This Year

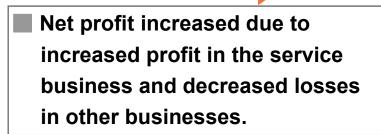


1.866

FY 2012







+38

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# Equipment Business

#### **Environmental Test Chambers**

- In the Japanese market, sales of new products were affected by a sluggish economy in the second half (almost unchanged from sales in the previous year).
  - Regarding walk-in type temperature (& humidity) chambers, the amount of orders received increased significantly from the previous year, but did not add sales in this year because there were many orders for large-scale projects with long delivery periods.
- In overseas markets, exports and sales by group company outside Japan remained strong.
- Overall, both the amount of orders received and sales decreased from the previous year.

#### **Energy Device Equipment**

- ESPEC CORP. endeavored to garner orders and increase public recognition by expanding its product lineup and conducting demonstration tests. Both the amount of orders received and sales increased from the previous year.
- Sales of ESPEC TECHNO CORP. decreased significantly from the previous year due to decreased investments by customers.
- Overall, both the amount of orders received and sales increased from the previous year.

#### **Semiconductor Equipment**

Due to the sluggish market, both the amount of orders received and sales decreased from the previous year, in which business was brisk.

#### **FPD Equipment**

Orders for clean ovens were received from manufacturers in Japan, etc. However, both the amount of orders received and sales decreased significantly from the previous year.

# Equipment Business

(millions of yen)	FY 2011	FY 2	Revision Plan	
Orders- Received	25, 551	24, 051	Rate of Change $\Delta 5.9\%$	26, 700
Net Sales	25, 889	24, 368	Δ5. 9%	25, 700
Operating Income [Profit ratio (%)]	1, 559 [6. 0%]	1, 339 [5. 5%]	Δ14. 1%	1, 450 [5. 6%]

#### Service Business

	EV 2011	F	Povision Plan		
(millions of yen)	FY 2011		Rate of Change	Revision Plan	
Orders- Received	5, 320	5, 169	Δ2. 8%	5, 300	
Net Sales	5, 301	5, 201	Δ1. 9%	5, 300	
Operating Income [Profit ratio (%)]	486 [9. 2%]	650 [12. 5%]	33. 7%	600 [11. 3%]	

#### **After-sales Service and Engineering**

■ Both the amount of orders received and sales decreased from the previous year due to cost reduction measures on the part of customers, etc.

#### **Commissioned Tests and Facility Rentals**

Consultations regarding testing (one of the main businesses) grew for the automobile market. Resales remained solid. Both the amount of orders received and sales increased from the previous year.

#### Other Business

FY 2011			Pavisian Plan	
(millions of yen)	F		Rate of Change	Revision Plan
Orders- Received	952	1, 322	38. 8%	1, 200
Net Sales	845	1, 365	61. 4%	1, 200
Operating Income [Profit ratio (%)]	△ <b>218</b> [−%]	△ <b>123</b> [ <b>-</b> %]	-%	△ <b>150</b> [−%]

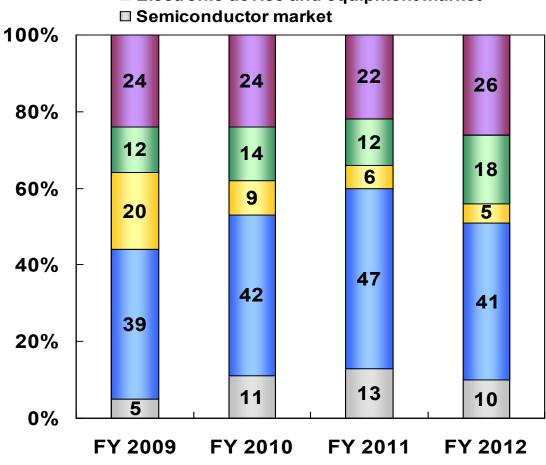
#### **Environmental Engineering and Plant Factory**

- In the environmental engineering business segment, Reforestation (Tree planting) that had been sluggish turned solid. Orders received for large-scale projects in the plant factory business segment in connection with reconstruction from the earthquake were delivered.
- Overall, both the amount of orders received and sales increased from the previous year.

## Breakdown of Sales by Market

#### Non-consolidated (Equipment business)

- Other markets
- Automobile market
- ☐ Flat panel display market
- **■** Electronic device and equipment market



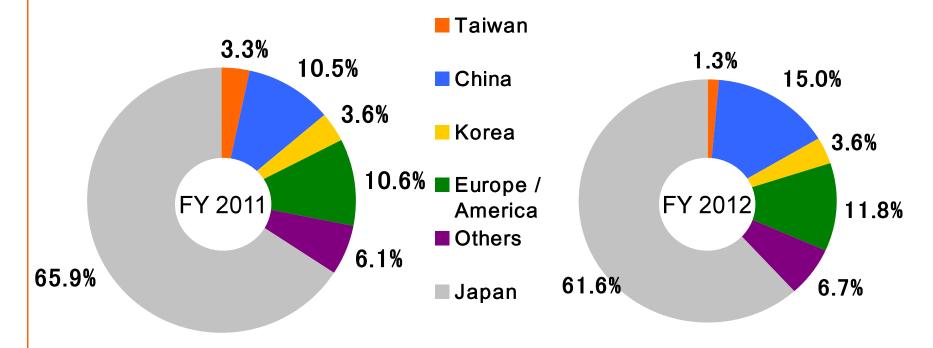
## Sales by Region



# Overseas sales ratio: 34.1%

FY 2012

Overseas sales ratio: 38.4%



Total:31,906 million yen

(Overseas sales:10,884 million yen)

Total:30,799 million yen

(Overseas sales:11,819 million yen)



Management policy for the Fiscal 2013 Ending March 31, 2014

# Targets for Consolidated Revenues and Earnings

	FY 2012	FY 2013 Target
Net Sales	¥30,799million	¥32,000 million or more
Operating Income	¥1,866million	¥2,300 million or more
Operating Income Ratio	6.1%	7% or more

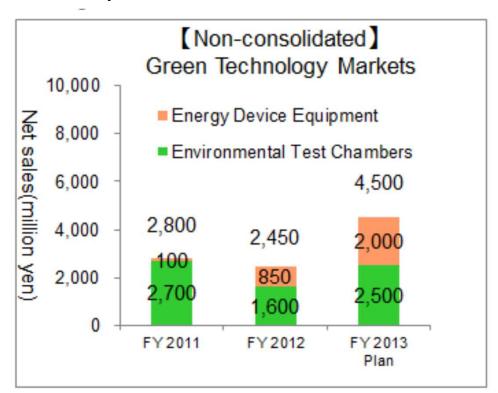
# Management Policy for the Fiscal 2013

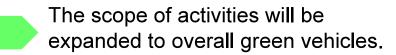
- 1. Pursue growth strategies "faster" and "more dynamically"
- 2. Achieve "expansion in the scope of business" and "efficiency enhancements" in order to survive in the Japanese market

# 1 Expand the scope of measures in green technology markets

#### Status of the green technology markets

- R&D investment in green vehicles remained strong.
- Demand for the safety-related testing of in-vehicle secondary batteries increased.





FY 2013, Ending March 2014 Plan

[Non-consolidated]

Green technology markets

Net sales 4,500 million yen

# 1 Expand the scope of measures in green technology markets

#### **Environmental Test Chambers**



Large volume thermal shock chamber



Customized product of walk-in type temperature & humidity chamber

#### **Energy Device Equipment**



charge-discharge cycle evaluation equipment



Power cycle evaluation equipment

#### Green vehicles car market

Reliability testing + Safety testing

actual vehicle

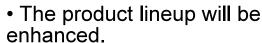
secondary batteries

power semiconductors

# 2 Accelerate China and Asia strategies aimed at establishing Multi-standard product lineups, and deeply cultivating Southeast Asian markets

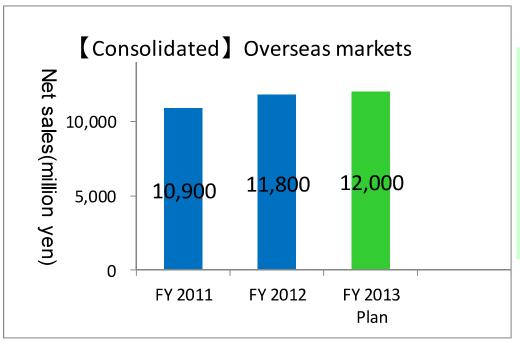
#### Status of overseas markets

- In China, the market is not as brisk as the previous year, at present. However, there are high expectations for market expansion.
- Japanese-affiliated companies have been increasingly shifting their operations to Southeast Asia.





• Efforts will be made to enhance ties with Japaneseaffiliated companies operating in Southeast Asia.



FY 2013, Ending March 2014 Plan

[Consolidated]

Overseas markets

Net sales 12,000 million yen

# 2 Accelerate China and Asia strategies aimed at establishing Multi-standard product lineups, and deeply cultivating Southeast Asian markets

■Enhancing the product lineup

Expanding exports to the Southeast Asia market

Expand production items at manufacturing companies in China and South Korea

The ASEAN Support Desk will be set up to support Japaneseaffiliated companies operating in Southeast Asia

Develop export-exclusive models

Establish a manufacturing subsidiary in China

# 2 Accelerate China and Asia strategies aimed at establishing Multi-standard product lineups, and deeply cultivating Southeast Asian markets

#### Manufacturing subsidiaries of China

1 Trade name	ESPEC TEST EQUIPMENT (GUANGDONG) CO., LTD.
2 Address	Guangzhou City, Guangdong Province, China
3 Representative	Masaaki Ishida, President (President and Representative Director of ESPEC CORP.)
4 Business domain	Manufacture and Sales of Environmental Test Chambers
5 Capital	37 million yuan
6 Investment ratio	ESPEC (CHINA) LIMITED (a wholly owned subsidiary of ESPEC CORP.) 100%
7 Date of establishment	May 7, 2013
8 Account closing month	December

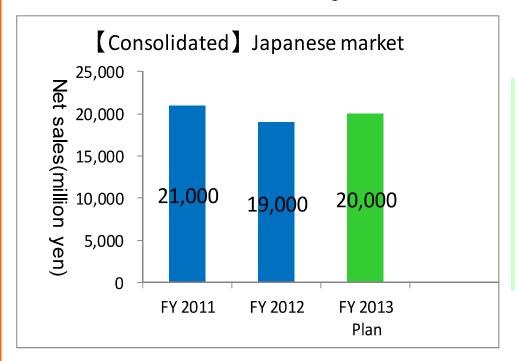
# 3 Expand the scope of business in the Japanese market and enhance the efficiency of existing businesses

#### Status of the Japanese market

- Many of our major customers continue to take cautious policies regarding investment.
- R&D investment is brisk in the green vehicle market.



- Expand the scope of business
- Enhance the profitability of existing businesses



FY 2013, Ending March 2014 Plan

[Consolidated]

Japanese market

Net sales 20,000 million yen

# 3 Expand the scope of business in the Japanese market and enhance the efficiency of existing businesses

Expanding the scope of business

Customized products in the green vehicle market

Expand business in the 'life market'

Promote the purchase of replacements by enhancing network functions

Increasing the efficiency of existing business

Improve the efficiency of sales and service activities thoroughly



Testing of actual vehicle



Stability test chamber for pharmaceuticals



# Business Plan for the Fiscal 2013 Ending March 31, 2014

## Full-term Plan for the Fiscal 2012

	FY 2012 (	FY 2012 (Results) FY 2013 (Plan)				
	Second	Second		Quarter	Fiscal	
(millions of yen)	Quarter	Fiscal		2Q on 2Q ratio		Year on year ratio
Orders-received	16, 137	30, 412	15, 000	Δ7. 0%	32, 000	5. 2%
Net sales	14, 290	30, 799	14, 500	1.5%	32, 000	3. 9%
Gross profit [Profit ratio (%)]	4, 925 [34. 5%]	10, 281 [33. 4%]	5, 000 [34. 5%]	1. 5%	11, 000 [34. 4%]	7. 0%
Operating income (loss) [Profit ratio (%)]	850 [5. 9%]	1, 866 [6. 1%]	900 [6. 2%]	5. 9%	2, 300 [7. 2%]	23. 2%
Ordinary income (loss) [Profit ratio (%)]	876 [6. 1%]	2, 162 [7. 0%]	950 [6. 6%]	8. 4%	2, 400 [7. 5%]	11. 0%
Net Income [Profit ratio (%)]	618 [4. 3%]	1, 219 [4. 0%]	500 [3. 4%]	Δ19. 1%	1, 300 [4. 1%]	6. 6%
Capital expenditures	520	794	290	Δ44. 2%	630	∆20. 7%
Depreciation expenses	238	485	282	18. 5%	605	24. 5%
R&D expenditures	485	1, 142	610	25. 8%	1, 110	Δ2. 9%
Profit Per Share (yen)	26. 57	52. 43	21. 50	Δ19. 1%	55. 89	6. 6%

# Equipment Business

	FY 2012 (Result)		FY 2013 (Plan)				
(millions of yen)	Second Quarter	Fiscal	Second Quarter  2Q on 2Q ratio		Fiscal  Year on year rat		
Orders- Received	12, 975	24, 051	11, 850	Δ8. 7%	25, 500	6. 0%	
Net sales	11, 419	24, 368	11, 550	1. 1%	25, 500	4. 6%	
Operating income [Profit ratio (%)]	642 [5. 6%]	1, 339 [5. 5%]	700 [6. 1%]	9. 0%	1,650 [6. 5%]	23. 2%	

# Service Business

	FY 2012	(Result)	FY 2013 (Plan)				
_	Second	Fiscal	Second	Quarter	Fis	cal	
(millions of yen)	Quarter	1 10001		2Q on 2Q ratio		Year on year ratio	
Orders- Received	2, 625	5, 169	2, 500	Δ4. 8%	5, 300	2. 5%	
Net sales	2, 445	5, 201	2, 500	2. 2%	5, 300	1. 9%	
Operating income [Profit ratio (%)]	282 [11. 5%]	650 [12. 5%]	250 [10. 0%]	Δ11. 3%	600 [11. 3%]	Δ7. 7%	

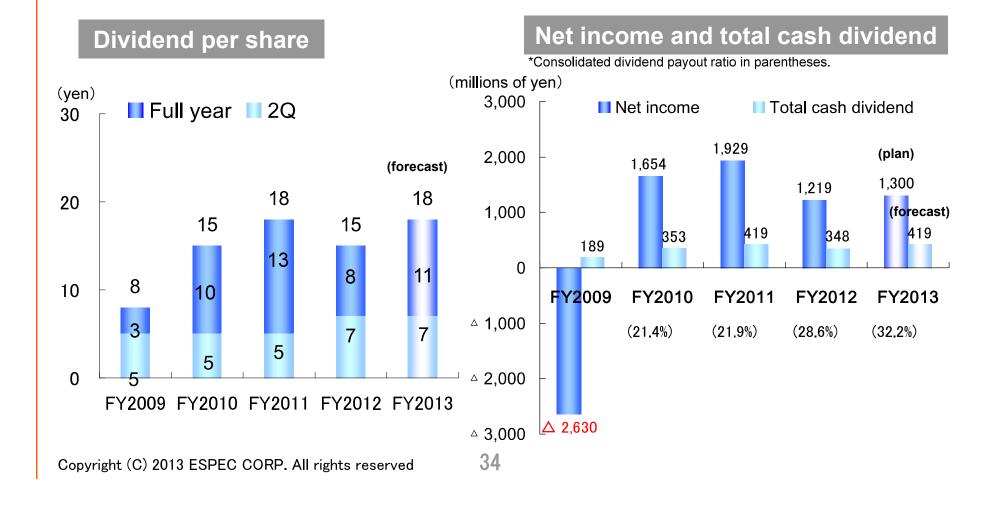
### Other Business

	FY 2012 (Result)		FY 2013 (Plan)			
(millions of yen)	Second Quarter	Fiscal	Second Quarter  2Q on 2Q		Fiscal  Year on year ratio	
Orders-Received	611	1, 322	700	14. 6%	1, 300	Δ1. 7%
Net sales	491	1, 365	500	1. 8%	1, 300	△4. 8%
Operating income (loss) [Profit ratio (%)]	△ <b>75</b> [−%]	△ <b>123</b> [ <b>-</b> %]	△50	_	50	_

### **Dividends**

#### **Dividend policy**

Recognizing that passing on profits to our shareholders is a key priority and that raising corporate value on a lasting basis is fundamental to raising shareholder value, dividends are decided taking into account sustainability and the dividend payout ratio.



# Medium-term Management Plan

The results were significantly different from the plan in the fiscal year ended March 2013 (the second year of the mid-term plan). Targets for revenues and earnings in the fiscal year ending March 2014 (the final year) have been reviewed.



from fiscal 2011 to fiscal 2013

Basic Policy for the Medium Term

Green Innovation is a Prime Business Opportunity for Reorienting Our Executive Management to Play Offense

#### Targets for Consolidated Revenues and Earnings

	Fiscal 2011 (Target)	Fiscal 2012 (Target)	Fiscal 2013 (Target)
Net Sales	Million yen 31,500 or more	Million yen 35,000 or more	Million yen 40,000 or more
Operating Income	1,300 or more	2,500 or more	3,200 or more
Operating Income Ratio	4% or more	7% or more	8% or more

FY2011 Result Net sales 31,906million yen Operating income 1,828million yen (5.7%) FY2012 Result Net sales 30,799million yen Operating income 1,866million yen (6.1 %) FY2013 Plan

Net sales 32,000million yen or more Operating income 2,300million yen or more (7% or more)

Quality is more than a word





These materials contain forward-looking statements, including the Company's present plans and forecasts of performance, that reflect the Company's plans and forecasts based on the information presently available. These forward-looking statements are not guarantees of future performance, and plans, forecasts, and performance are subject to change depending on future conditions and various other factors.

#### **INQUIRIES**:

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Chief Officer

Corporate Planning Headquarters

Natsuko Okawa

Corporate Strategy Department

Corporate Planning Headquarters



# Reference

## Company Profile

Name ESPEC CORP.

Head Office 3-5-6, Tenjinbashi, Kita-ku, Osaka

Represented By Masaaki Ishida

**Established** July 25,1947

Incorporated January 13,1954

Paid-up Capital ¥6.895Million

Shares Issued 23,781,394 Shares

Employees 1,317 (consolidated)

Manufacture and Sales of Environmental Test Main Business

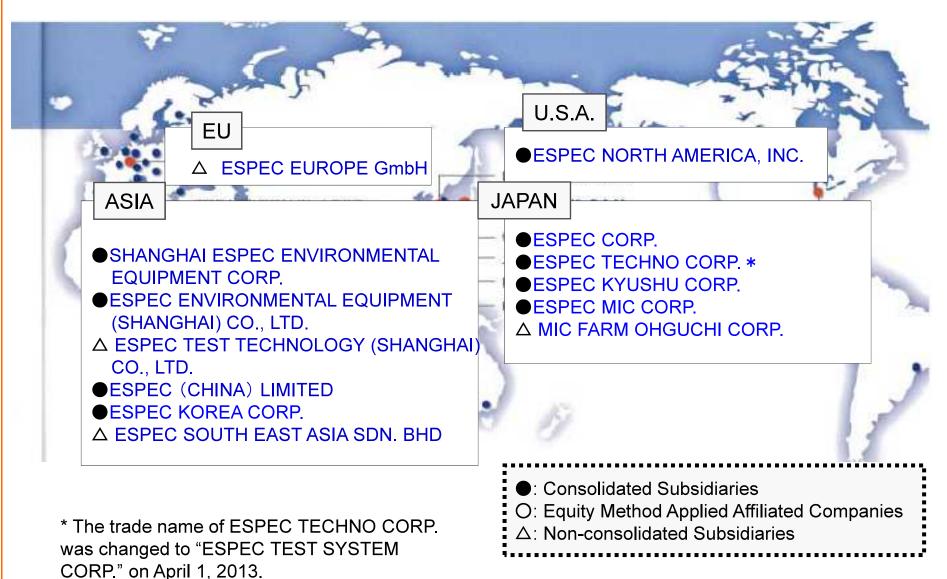
Chambers, Energy Device Equipment, Semiconductor Equipment, FPD Equipment and Plant Factory. Aftersales Service, Commissioned Tests and others.



[Head office]

(As of March 31, 2013)

## Global Network



(As of March 31, 2013)

## History of Environmental Test

#### What is Environmental Test

Test to analyze and evaluate effects of environmental factors such as temperature, humidity, pressure, and light on various industrial products like electronic components in order to ensure product quality.

#### <1950s>

The environmental test was JIS-standardized in Japan for consumer products.





#### <1970s-1990s>

"Reliability" and "quality control" became important issues in product development. Demand increased dramatically due to a rapid shift toward computerization and the use of electronic components.





41



#### <Today>

Demand has been growing in new energy sectors such as secondary batteries and solar batteries.



#### Japan's First Environmental **Test Chamber**



Low temperature & humidity chamber "Lucifer" (1961)

To Domestic Market Share No.1

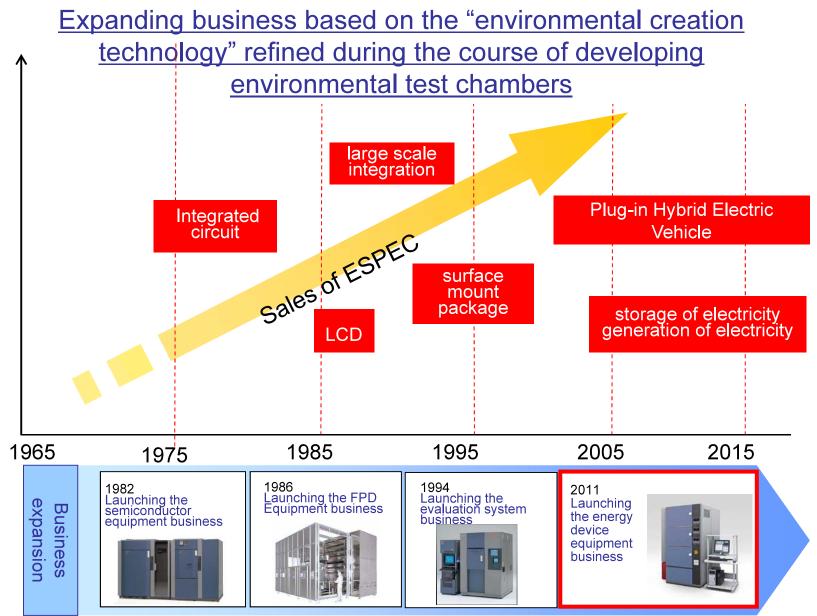


※Our presumption (2011)

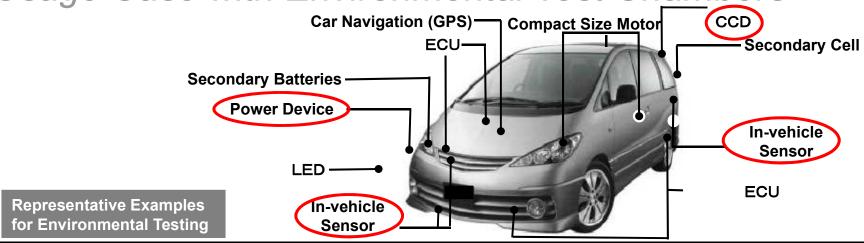
[NEW] Temperature & humidity chamber "Platinous J series" (2011)

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## Transition in Business



# [Equipment Business] Usage Case with Environmental Test Chambers



Device	Process/Test Condition		Our Products
[Power Device]		■Thermal shock test: -40°C⇔+125°C	Thermal shock chamber
	Inspection	■High temperature exposure: +175°C、+85°C	(Compact size) Oven
		■Burn-in test	Burn-in chamber
[In-vehicle Sensor]	Inspection	■Temperature cycle test of printed circuit board: —40°C⇔+110°C	Temperature & humidity chamber (Platinous) /Oven
		■ Temperature characteristic test after soldering:  Linear change between -30°C and +85°C	Burn-in chamber, Rapid-rate thermal cycle chamber
	Evaluation	■ Thermal shock test: -30°C⇔RT⇔+80°C、-55°C⇔+155°C	Thermal shock chamber
[CCD/CMOS]	Production	■ Diffusion Test: +150°C	Compact size Oven
		■ Drying after cleaning: +85°C	Clean Oven
	Evaluation	■Screening: +85°C	Temperature chamber (Platinous) / Burn-in chamber
	Inspection	■Temperature and humidity test: +85°C / +85%rh、+60°C / 90%rh	Temperature & humidity chamber (Platinous)
		■Acceleration test: +120°C / 100%rh	HAST chamber
		■ Thermal shock test : -40°C⇔+125°C、-20°C⇔+85°C	Thermal shock chamber

# [Equipment Business] Introduction of New Products

Release Date	Name of product	Features
2012/12	Advanced Battery Tester Enhance the product lineup	<ul> <li>Charge-discharge evaluation systems for Secondary batteries</li> <li>Increasing test processing volume and test current</li> </ul>
2012/5	Vacuum Oven	<ul><li>Saving energy up to 40%</li><li>Ease of customization</li></ul>
2012/5	Stability test chamber	<ul> <li>(First in the industry)</li> <li>±2° C ±5% guarantee for the temperature/humidity settings</li> </ul>
2012/3	Temperature ( & Humidity ) Chamber Platinous J Series Addition of 6 type	• Full lineup
2011/11	Thermal Shock Chamber TSA Series EH Type	<ul><li>Saving energy up to 50%</li><li>Increasing the reliability of refrigeration circuits</li></ul>
2011/10	Temperature ( & Humidity ) Chamber Platinous J Series	<ul> <li>Saving energy up to 70%</li> <li>Ease of customization</li> <li>Extensibility of functions</li> <li>(e.g., telecommunications networks)</li> </ul>
2010/11	Walk in Type Temperature ( & Humidity ) Chamber E Series	•Saving energy up to 60%
2010/9	Thermal Shock Chamber TSA Series E Type	•Saving energy up to 37%

## [Equipment Business] TOPICS

The Platinous J series temperature (& humidity) chambers won the 33rd Superior Energy Conserving Machinery Award, following the Good Design Award 2012!

The J series won the Japan Machinery Federation's President Award for Superior Energy Conserving Machinery Award at the 33rd Awards Ceremony, following the Good Design Award 2012.

The J series was highly evaluated for its various environmental features, including energy conservation, CFC-free design, and low-noise and low-vibration capability.





**Superior Energy Conserving Machinery** 

## Japan Machinery Federation's President Award

Fiscal year 2012, Japan Machinery Federation

Organized by the Japan Machinery Federation, this annual event has been held since fiscal year 1980.

<sup>\*</sup> Superior Energy Conserving Machinery Award

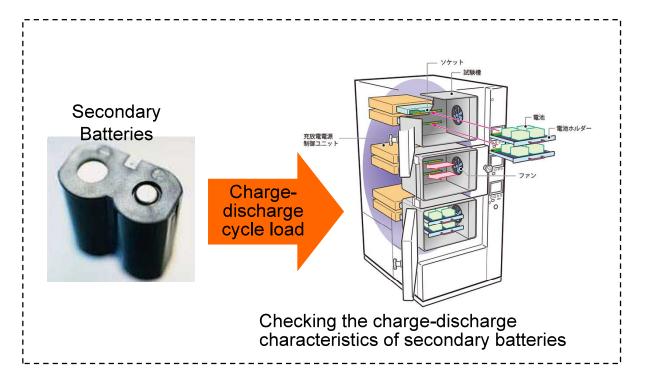
# [Equipment Business] Usage Case with Energy Device Equipment

### **Charge-discharge Cycle Evaluation Equipment**

Equipment for ensuring the reliability and safety of lithium-ion secondary batteries for next-generation vehicles (e.g., hybrid and electric vehicles)



Charge-discharge Cycle Evaluation Equipment



Evaluating the performance and life of secondary batteries

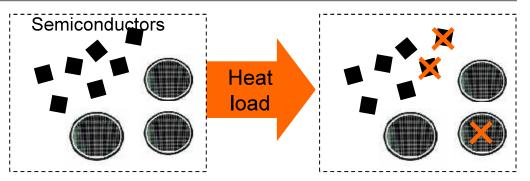
# [Equipment Business] Usage Case with Semiconductor Equipment

#### **Screening**

Used for inspection in the manufacture of semiconductor devices to ensure product reliability suitable for mass production



Burn-in chamber



Elimination of latent early failures

### **Reliability Evaluation**

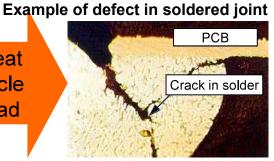
Used to evaluate basic failure patterns to ensure reliability in the development of new technologies



Conductor resistance evaluation system



Heat cycle load



Electrical evaluation of reliability of joints in electronic parts

#### [Equipment Business] Usage Case with FPD Equipment [Cell Process] **Color Filter Process** Transparent electrode formation process Source R,G,Bformation process Orientation film baking process Protection film **BM Process** Pre bake /Post ba Lamination Glass Process **(**Single Loading Plate Processing System Vertical Clean Oven Completion Cleaning process Assembly Resist spreading Module Exposure and Development re bake TFT process Seal stiffening process process Process Source TFT Process Glass substrate [ Array Process ]

Copyright

## [Service Business]

#### **After-sales Service and Engineering**

Preventive maintenance of products, maintenance service, and the upgrading/improvement and installation/relocation of products

- Speedy response via one of the most extensive networks in Japan
- Launching new services by utilizing the network function mounted in the equipment
- Extending support through a full-fledged global framework, with distributors located in many countries

#### **Commissioned Tests and Facility Rentals**

Commissioning of testing, analysis, and evaluation; consulting; equipment rental; sales of used products; calibration of test equipment, etc.

- Meeting new test needs whenever they arise
- •Introducing equipment to meet emerging needs such as charge-discharge tests for secondary batteries
- $\rightarrow$  Reinforcing the Utsunomiya Test Center, as the exclusive test center for secondary batteries.
- Introducing new products (e.g., energy-saving models) on an ongoing basis
- The company has four commissioned test centers in Japan (Utsunomiya, Toyota, Kariya and Kobe).
- •These centers are IECQ-approved independent testing laboratories that meet ISO/IEC17025 standards.
- The centers are also recognized as official calibration facilities under the Japan Calibration Service System (JCSS).



[Commissioned test center in Kobe]

# [Other Business] Environmental Engineering Business

### **Environmental Engineering Business**

- Reforestation (Tree planting)
  Recovery of local forest by selecting species and planting out seedlings using potential natural vegetation data.
- ■Waterfront biotope restoration Reconstruction of natural environment, development of vegetative revetments, and water quality improvement using aquatic plants.
- ■Urban greening
  Provision of roof and wall greening systems that
  use moss to effectively alleviate heat island effect.



"Imperata cylindrica mat" developed by ESPEC MIC CORP. won the Special Jury Award of the 8th Eco-Products Awards\* organized by the Eco-Products Awards Steering Committee!

\* Established in 2004 to widely disseminate information regarding products and services (eco-products) for reducing environmental impact and to further popularize eco-products



## [Other Business] TOPICS

Toward the reconstruction of areas affected by the earthquake Plant growth facilities in Kawauchi Highland, Kawauchi Village, Fukushima Prefecture

ESPEC MIC CORP. undertook the construction of plant growth facilities planned in Kawauchi Village, Fukushima Prefecture.

The facilities were completed in March 2013.

Plant growth facilities (100% artificial lighting type) that are among the largest in the world:



**Appearance** 



Grow room using LED lighting